

STATE CORPORATION COMMISSION BUREAU OF FINANCIAL INSTITUTIONS
2013 ANNUAL REPORT

CONSOLIDATED OPERATING DATA OF LICENSED MOTOR VEHICLE TITLE LENDERS

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010[#]</u>
1. Total number of motor vehicle title lender licensees operating at year end	29	25	26	15
2. Total number of locations operated by motor vehicle title lender licensees at year end	489	395	378	184
3. Total number of motor vehicle title loans made	177,775	161,264	128,446	24,975
4. Total dollar amount of motor vehicle title loans made	\$206,255,702	\$180,278,619	\$125,381,561	\$21,151,499
5. Average loan amount	\$1,160	\$1,118	\$976	\$847
6. Total number of individuals to whom motor vehicle title loans were made	152,002	132,691	105,542	22,725
7. Average number of loans per borrower	1.2	1.2	1.2	1.1
8. Range of annual percentage rates charged on motor vehicle title loans	0-268	75-268	0-322	0-289
9. Average annual percentage rate charged on motor vehicle title loans	216	224	220	214
10. Range of number of days of the term of motor vehicle title loans made	120-367	120-368	1-367	1-365
11. Average term in days of motor vehicle title loans made	360	339	306	305
12. Total number of individual borrowers that failed to make a monthly payment on a motor vehicle title loan for at least 60 days	33,387	26,800	13,771	3,518
13. Total number of motor vehicles that were repossessed by or on behalf of motor vehicle title lender licensees	17,292	13,061	8,378	194

[#] Consolidated operating licensee operating data for 2010 only reflects data for loans made pursuant to Chapter 22, Title 6.2 of the Code of Virginia subsequent to October 1, 2010.

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14. Total number of repossessed motor vehicles that were sold by or on behalf of motor vehicle title licensees	13,213	10,494	4,910	2
15. Total number of personal money judgments against borrowers that were obtained by or on behalf of motor vehicle title lender licensees based on:				
a. Intentionally damaging or destroying a motor vehicle that secures a title loan	27	3	0	0
b. Intentionally concealing a motor vehicle that secures a title loan	42	35	7	0
c. Giving the licensee a lien on a motor vehicle that is already encumbered by an undisclosed prior lien	0	0	1	0
d. Subsequently giving a security interest in, or selling, a motor vehicle that secures a title loan to a third party, without the licensee's written consent	1	0	0	0
16. Total amount of personal money judgments against borrowers that were obtained by or on behalf of motor vehicle title licensees	\$53,877	\$25,115	\$9,916	0

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